

SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION

BALANCE SHEET AS ON 31.03.2023

Liabilities	Sch. No	AMOUNT		Assets	Sch. No	AMOUNT	
		RS.	PS.			RS.	PS.
Capital Fund:				Fixed Assets	<i>Sch 6</i>	13,97,24,788	
Balance as on 01.04.2022		1,94,10,642					
less: Excess of Expenditure Over income		1,38,50,581	55,60,061	Current Assets, Loans & Advances:			
Secured loans	<i>Sch 2</i>		77,86,252	Deposits		3,63,310	
Unsecured Loans	<i>Sch 3</i>		10,32,82,726	Loans and Advances		1,00,000	
Current Liabilities:				Rent Advance		1,65,000	
Sundry Creditors	<i>Sch 4</i>		1,29,38,468	TDS /TCS		1,00,389	
Provisions for Exp	<i>Sch 5</i>		5,20,05,793	Prepaid Fire Renewal Expenses		74,162	
Due to VIT, Vipw own Institutions			5,36,78,935	Fees Receivables		12,24,73,234	
SRK Foundation			2,87,95,655	Cash-in-hand		1,11,111	
				Cash at Bank	<i>Sch 7</i>	9,35,896	
			26,40,47,890			26,40,47,890	

As per our report of even date

For Suresh and Babu
Chartered Accountants

FRN: 004254S


(CA S. Akkaiash Naidu)

Partner

ICAI M.No.208436

UDIN: 23208436BGUXV9307

Place : Vijayawada



For SRK Institute of Technology



Secretary

SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION

INCOME & EXPENDITURE STATEMENT FOR THE YEAR ENDING ON 31.03.2023

EXPENDITURE	AMOUNT		INCOME	AMOUNT	
	RS.	PS.		RS.	PS.
To Salaries Teaching	5,87,14,576.00		By Fees Received	12,31,46,145.30	
To Salaries Non Teaching	1,64,83,940.00		- As per Schedule 1		
To Provident Fund	24,43,090.00		By Excess of Expenditure over Income	1,38,50,580.73	
To ESI Paid by Mgt	4,60,697.00				
To Professional Tax of the College	2,500.00				
To Property Insurance	2,47,966.00				
To Staff Welfare	10,06,346.00				
To Audit Fees	2,95,000.00				
To TDS Expences	44,620.00				
To Travelling Expenses	60,37,596.77				
To Electricity Charges	55,67,971.00				
To Advertisement	3,88,702.00				
To PF ADMIN Charges	3,26,686.00				
To AFRC Processing Fees	1,40,000.00				
To ISO Certification Expenses	11,800.00				
To Bank Charges	2,42,542.54				
To News paper and periodicals	26,320.00				
To AICTE Renewal charges	1,90,000.00				
To Appecma Fees	70,000.00				
To APCHE Expenses	33,600.00				
To JNTU Reg Fees	8,27,600.00				
To JNTU PG Reg Fees	20,16,300.00				
To Spot Admission Online Reg. Fees	2,06,500.00				
To AP ECET Spot payment	15,600.00				
To Staff Ratification Fees to JNTU	1,32,000.00				
To Delnet Developing Library Renewal	27,140.00				
To Students Welfare	2,92,848.80				
To JNTU FFC Inspection Fees	5,56,000.00				
To JNTU Affiliation fee	38,38,744.00				
To Fire Renewal and other related Exp.	83,211.60				
To Telephone Charges	1,52,764.96				
To Freight Exp	2,800.00				
To Sanitory Expences	24,248.00				
To Lift Maintanance	1,29,208.00				
To UPS Maintenance	1,13,280.00				
To Mgt Seats Processing Fees AP EMC	2,88,000.00				
To Computer Maintenance	2,01,000.00				
To General Exp	1,33,880.00				
To Taxes and :Licenceses	30,510.00				
To Panchayat Taxes	5,74,078.00				
To Printing & Stationery	10,35,107.00				
To Electrical Repairs	1,96,195.00				



To Electrical Inspection paid	8,700.00	
To Energy Audit Exp	23,600.00	
To NBA Accreditation Pre Reg fees	1,18,000.00	
To NSS Expences	6,580.00	
To Repairs and Maintenance	2,82,306.00	
To Green Audit Exp	75,001.00	
To Garden Maintenance	1,23,985.00	
To Furniture Repairs	2,51,101.00	
To Seminar and Workshop Expenses	1,83,464.00	
To Rent to Hyd	7,73,712.00	
To Rent to SRK Foundation Office	19,80,000.00	
To Intercom Phones AMC Charges	13,620.00	
To Generator Maintenance	25,430.00	
To RO Plant Maintenance	16,140.00	
To Vehicle Maintenance	17,27,130.85	
To Lab Maintenance	1,79,389.00	
To Insurance on Vehicles	7,14,241.00	
To Library Journals	2,67,865.00	
To Interest on Nissan Finance	14,946.00	
To Interest to Chola Finance	1,50,461.78	
To Interest on Unsecured Loans	8,19,996.00	
To Interest to Bus No 22,23 HDFC	1,15,244.46	
To Interest to HDFC for Thar car	52,997.20	
To Internet Bill	3,46,618.37	
To Ict Training Academy Annual Mem F	59,000.00	
To Building Maintenance	72,96,463.00	
To AC Repairs and Maintance	16,850.00	
To Software Renewal Exp	3,15,231.00	
To Sports Exp	9,230.00	
To Placement Drive Exp	13,63,358.07	
To Placement Training	1,53,400.00	
To College Annual Day Expenses	12,000.00	
To College Occation Expenses	93,782.00	
To Guest Welfare	4,49,331.00	
To Depreciation	1,53,46,583.63	
	13,69,96,726.03	
		13,69,96,726.03

per our report of even date

Suresh and Babu
Chartered Accountants

N: 004254S

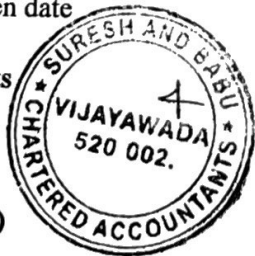

S. Akkaiah Naidu)

Partner


I M.No.208436

DIN: 23208436BG LXXV9307

Office: Vijayawada



For SRK Institute of Technology


Secretary

**SRK INSTITUTE OF TECHNOLOGY
ENIKEPADU, VIJAYAWADA
SPONSORS:SRK FOUNDATION**

Schedules Forming Part of Income & Expd and Balance Sheet 2022.23

Particulars	Amount Rs. Ps.
SCHEDULE 1	
FEES COLLECTION	
1st Year Feses	56,79,880.00
2nd Year Fees	88,04,086.00
3rd Year Feeses	76,31,100.00
4th Year Feeses	1,10,09,950.00
5th IMBA Tution Fees	2,28,750.00
5th Year IMBA Univerisity Fees	2,000.00
Bus Fees	42,26,000.00
Feeses Receivables	8,55,63,520.00
Interest On Banks (Recd)	859.30
Total	12,31,46,145.30
SCHEDULE 2	
SECURED LOANS	
Chola Fina Bus No 21 (60748)	2,96,308.00
Cholamandalam Fin Kia Car(34940)	6,08,352.78
Hdfc Finanance Bus 22 23 (142090)	53,78,974.46
Hdfc Finance Thar Car	14,48,418.20
Nissan Finance Datsun Car (14593)	54,199.00
Total	77,86,252.44
SCHEDULE 3	
UNSECURED LOANS	
BS Apparao(U L)	24,000.00
BS Silpa(U L)	5,51,45,000.00
BS Srikrishna(UL)	1,50,21,905.00
B.Vijaya Lakshmi(ULoan)	1,04,60,000.00
Kanchem Reddy Narayana	16,82,250.00
Krishna Estates Pvt Ltd	1,87,49,571.00
Rayala Padmaja	22,00,000.00
Total	10,32,82,726.00



**SCHEDULE 4
SUNDRY CREDITORS**

Cool Star Refregirator		30,567.00
Eagle Aqua Engin	48,766.00	
Hemadri Cement Ltd		41,325.00
Proview Instruments		49,980.00
Prsvk Ranga Rao		50,41,250.00
Sri Jagannatha Interiors	11,56,977.70	
Suresh Labour Contractor		16,72,508.00
Blue Stone Interiors	93,810.00	
B.S.Apparao Sir Rent to SRKF		79,98,900.00
Girish Media		4,03,492.00
Sri Jagannatha Upvc Doors and Windows	10,00,000.00	

Balance

Total

	12938468.3
22,99,553.70	2,81,76,490.30

**SCHEDULE 5
PROVISION FOR EXPENSES**

Audit Fee Payable	2,65,500.00
Cautio Deposist(Students)	22,20,000.00
Chairman Remuneration Payabla	42,78,800.00
Esi Deductions	8,573.00
Professional Tax	3,66,300.00
Provident Fund(From Employees)	1,27,285.00
Provision for Gratuty	85,49,305.50
Salaries Payable Non Tech	8,19,923.00
Salaries Payable Teaching	2,86,86,534.00
Salaries Sweepers Payble	1,34,393.00
Secretary Remuneration Payable	60,59,350.00
TDS on Audit Fee	29,500.00
Tds on Building Maintanance	30,866.00
Tds on Contract Works	453.00
Tds on Rent Hyd	6,687.00
Tds on Rent to Srkfoundation Office	16,500.00
TDS on Salaries	3,42,800.00
Tds on Technical Training	12,390.00
Tds on Technical Works	25,800.00
Tds on Unsecured Loans	24,833.00

Total

5,20,05,792.50

SCHEDULE 7

Bank Accounts

Hdfc Bank Acc(0082)	23498.00
Hdfc Hyd 03177620000045	67107.10
SBI Schlorship Acc 12342	453250.57
Syndicate Bank(190)	78112.95
Syndicate Bank(College-392)	313927.70
Union Bank(College)(1056)	0.00

Total

9,35,896.32

For SRK Institute of Technology

TSM
Secretary



**SRK INSTITUTE OF TECHNOLOGY
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Schedule 6

DEPRECIATION SCHEDULE FOR THE YEAR ENDED 31.3.2023

S.NO.	Particulars	Opening bal as on 01.04.2022	Fixed Assets Bal up to Sep	Fixed Assetsbal from Oct	Deletions during the year	Total GROSS Block	Rate of Depreciation	Depreciation on sep bal 100%	Depreciation on from oct bal 50%	Total Depreciation	Net Block as ON 31.3.2023
1	Airconditioners	10,30,100.66	94,000.00								
2	Computers	32,52,343.43	21,35,000.00	3,86,600.00	0.00	15,10,700.66	15.00	1,68,615.10	28,995.00	1,97,610.10	13,13,090.56
3	Furniture and fittings	65,52,394.60	7,06,333.00	86,700.00	0.00	53,87,343.43	40.00	21,54,937.37	0.00	21,54,937.37	32,32,406.06
4	Vehicles	1,21,79,201.79	0.00	75,57,836.00	0.00	73,45,427.60	10.00	7,25,872.76	4,335.00	7,30,207.76	66,15,219.84
5	Electrical Goods	40,78,868.95	52,151.00	49,235.00	0.00	1,97,37,037.79	15.00	18,26,880.27	5,66,837.70	23,93,717.97	1,73,43,319.82
6	Fans	1,96,985.04	62,500.00	0.00	0.00	41,80,254.95	10.00	4,13,102.00	2,461.75	4,15,563.75	37,64,691.21
7	Iron cots	2,614.10	0.00	0.00	0.00	2,59,485.04	10.00	25,948.50	0.00	25,948.50	2,33,536.54
8	Lab equipment	78,19,806.51	2,12,911.00	1,84,294.00	0.00	2,614.10	15.00	392.11	0.00	392.11	2,221.98
9	Lcd Projector	6,28,598.72	1,55,500.00	0.00	0.00	82,17,011.51	15.00	12,04,907.63	13,822.05	12,18,729.68	69,98,281.83
10	Library books	3,65,735.57	36,670.00	1,38,551.00	0.00	7,84,098.72	15.00	1,17,614.81	0.00	1,17,614.81	6,66,483.92
11	Motor	54,147.90	0.00	0.00	0.00	5,40,956.57	40.00	1,60,962.23	27,710.20	1,88,672.43	3,52,284.14
12	Sports material	91,269.36	0.00	0.00	0.00	54,147.90	15.00	8,122.18	0.00	8,122.18	46,025.71
13	Telephone	30,237.40	0.00	0.00	0.00	91,269.36	15.00	13,690.40	0.00	13,690.40	77,578.96
14	UPS Sys	3,88,222.14	0.00	0.00	0.00	30,237.40	15.00	4,535.61	0.00	4,535.61	25,701.79
15	Xerox machine	24,219.86	0.00	0.00	0.00	3,88,222.14	40.00	1,55,288.86	0.00	1,55,288.86	2,32,933.28
16	CC Tv Cameras	3,50,456.64	16,827.00	0.00	0.00	24,219.86	15.00	3,632.98	0.00	3,632.98	20,586.88
17	FIRE Extinguisher	2,26,528.41	0.00	0.00	0.00	3,67,283.64	15.00	55,092.55	0.00	55,092.55	3,12,191.10
18	Matreses	21,031.75	0.00	0.00	0.00	2,26,528.41	15.00	33,979.26	0.00	33,979.26	1,92,549.15
19	Printer	4,42,212.02	0.00	0.00	0.00	21,031.75	15.00	3,154.76	0.00	3,154.76	17,876.99
20	Cash Counting Machine	16,773.85	0.00	0.00	0.00	4,42,212.02	15.00	66,331.80	0.00	66,331.80	3,75,880.22
21	Generator	95,515.34	0.00	0.00	0.00	16,773.85	15.00	2,516.08	0.00	2,516.08	14,257.77
22	Gross Cutting Machine	4,763.81	0.00	0.00	0.00	95,515.34	15.00	14,327.30	0.00	14,327.30	81,188.04
23	LCD TV	41,382.37	0.00	0.00	0.00	4,763.81	15.00	714.57	0.00	714.57	4,049.24
24	IBM Rational seed	44,889.82	0.00	0.00	0.00	41,382.37	15.00	6,207.36	0.00	6,207.36	35,175.02
25	Computers Laptop	2,020.75	0.00	0.00	0.00	44,889.82	15.00	6,733.47	0.00	6,733.47	38,156.35
26	Computer Software	1,30,117.96	0.00	0.00	0.00	2,020.75	40.00	808.30	0.00	808.30	1,212.45
27	Lab Server	35,424.00	0.00	0.00	0.00	1,30,117.96	40.00	52,047.19	0.00	52,047.19	78,070.78
28	Intercom Phones	1,593.82	0.00	0.00	0.00	35,424.00	40.00	14,169.60	0.00	14,169.60	21,254.40
29	Lift	6,28,778.70	0.00	0.00	0.00	1,593.82	15.00	239.07	0.00	239.07	1,354.75
30	Music System	25,005.61	0.00	0.00	0.00	6,28,778.70	15.00	94,316.80	0.00	94,316.80	5,34,461.89
31	Security Alarm System	38,317.47	0.00	0.00	0.00	25,005.61	15.00	3,750.84	0.00	3,750.84	21,254.77
32	Pest Flash machine	12,597.42	0.00	0.00	0.00	38,317.47	15.00	5,747.62	0.00	5,747.62	32,569.85
33	Steam Cooking Sys	50,152.77	0.00	0.00	0.00	12,597.42	15.00	1,889.61	0.00	1,889.61	10,707.80
34	Wireless Network	44,494.65	0.00	0.00	0.00	50,152.77	15.00	7,522.92	0.00	7,522.92	42,629.85
35	Lab Alarm System	22,378.14	0.00	0.00	0.00	44,494.65	15.00	6,674.20	0.00	6,674.20	37,820.45
36	Network Equipment	50,834.93	0.00	24,544.00	0.00	22,378.14	15.00	3,356.72	0.00	3,356.72	19,021.42
37	Water tank Syntex	30,185.85	0.00	0.00	0.00	75,378.93	15.00	7,625.24	1,840.80	9,466.04	65,912.89
38	Data Cable Wiring	51,897.39	0.00	0.00	0.00	30,185.85	15.00	4,527.88	0.00	4,527.88	25,657.97
39	Mike set	12,134.41	0.00	0.00	0.00	51,897.39	15.00	7,784.61	0.00	7,784.61	44,112.78
40	Solar	77,718.85	0.00	0.00	0.00	12,134.41	15.00	1,820.16	0.00	1,820.16	10,314.25
41	R O Plant	1,14,949.75	0.00	0.00	0.00	77,718.85	15.00	11,657.83	0.00	11,657.83	66,061.02
42	Water Cooler	1,00,608.67	0.00	0.00	0.00	1,14,949.75	15.00	17,242.46	0.00	17,242.46	97,707.29
43	Building	7,24,44,282.18	2,00,086.00	1,26,240.00	0.00	1,00,608.67	15.00	15,091.30	0.00	15,091.30	85,517.37
44	Land	3,10,33,600.00	0.00	0.00	0.00	7,24,44,282.18	10.00	72,64,436.82	6,312.00	72,70,748.82	6,54,99,859.36
						3,10,33,600.00	0.00	0.00	0.00	0.00	3,10,33,600.00
		14,28,45,393.36	36,71,978.00	85,54,000.00	0.00	15,50,71,371.36	775.00	1,46,94,269.13	6,52,314.50	1,53,46,583.63	13,97,24,787.73

For SRK Institute of Technology
SECRETARY

